

# U.S. Bank E-Disbursement Service

Streamline your  
payment process  
when disbursing  
financial aid to large  
groups of students.

All of  serving you™

## **An efficient, flexible disbursement solution**

E-Disbursement Service allows colleges and universities to disburse funds to students through direct deposit to their bank account, prepaid stored value card or paper check. From a bank hosted Web site, students register, select their disbursement method, and enter their bank account information and/or shipping address. Students are given the opportunity to open a U.S. Bank checking account. The school provides the bank the payment information, and the bank processes both electronic and paper check payments. The bank also sends email status notifications to students and the school when needed. Campus administrators have access to integrated reporting to track payments.

## **Increase your efficiency and reduce your costs disbursing payments**

An efficient electronic process will reduce the amount of time your employees spend processing disbursements including the handling of returned checks and inaccurate disbursement information. It is estimated that organizations may save between \$2.87 and \$3.15 per payment by directly depositing funds into a bank account instead of issuing paper checks<sup>1</sup>.

## **Enhance student satisfaction**

Students are able to go online to define their preferences for receiving payments and view a history of payments. Students receive email notifications on the status of their payments. For students choosing an electronic disbursement method, payments are provided faster, safer, and through a greener or more environmentally friendly method.

## **Improve cash flow and forecasting**

Reduce check cashing uncertainty and increase your ability to forecast payments when students receive their refunds electronically.

## **Increase security and reduce risk**

Stringent U.S. Bank security policies ensure a secure method for disbursing funds. Further, funds disbursed electronically have been shown to decrease the risk of payment fraud<sup>2</sup>.

## **Ensure compliance**

Colleges and universities that are subject to financial aid refund time constraints, such as Title IV Financial Aid Regulations, can utilize E-Disbursement Service to ensure payments are processed in a timely manner. Plus, the bank maintains compliance with electronic payment networks.

## **Maintain your brand identity**

Our bank hosted Web site can be branded with your logo and campus information so that it is transparent to your students. Or, you can choose to identify U.S. Bank as a partner in providing this service to further support the student's confidence in choosing an electronic method for receiving payments.

[usbank.com/campusbanking](http://usbank.com/campusbanking)

1. NACHA 2010. <http://www.electronicpayments.org/financial/fi.direct-deposit.facts.php>  
2. 2009 AFP Payments Fraud and Control Survey  
Member FDIC

